# ADIA selects Innocap for dedicated managed account platform services and will become a shareholder in the Company

## INNOCOP MONTRÉAL AND NEW YORK, JANUARY 14, 2025

Innocap Investment Management Inc. ("Innocap" or "the Company") announced today that the Abu Dhabi Investment Authority ("ADIA") has selected Innocap to provide dedicated managed account platform services for parts of its hedge fund and equity exposures. A wholly owned subsidiary of ADIA will also become a shareholder in Innocap, with its stake set to increase over the coming years to 10%, at which point Mohammed Sghayer Khalaf Al Qubaisi, Deputy Director of the Alternative Investments Department at ADIA, will join the Innocap board.

The ADIA subsidiary joins tenured Innocap shareholders including senior management, Caisse de dépôt et placement du Québec (CDPQ), BNY, Walter Global Asset Management and BNP Paribas.

Innocap's shareholders recognize a clear shift in the industry towards dedicated managed accounts which is notably driven by institutional allocators' commitment to their fiduciary duty. The resulting network effect is leading to an increased use of platforms, such as Innocap, as a superior way to access, structure and monitor their alternative investments.

"ADIA is one of the world's leading institutional investors, and we are proud to have been selected to provide dedicated managed account platform services. Welcoming ADIA as a shareholder in Innocap also enhances the robustness and diversification of our shareholder base and will increase the momentum of our industry transformation story and drive the growth of our purposebuilt technology platform," said François Rivard, Chief Executive Officer of Innocap.

Mohammed Sghayer Khalaf Al Qubaisi, Deputy Director of the Alternative Investments Department at ADIA, said: "Innocap's platform provides ADIA with a more cash efficient structure while allowing for greater investment flexibility for some of its hedge fund and equity exposures. Innocap has developed an industry-leading platform which offers a compelling service to asset owners who are seeking more transparency and capital efficiency."

Innocap has identified the Middle East as a key growth market and plans to open an office in Abu Dhabi in 2025.

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#### **About Innocap**

With over US\$80 billion on the platform, Innocap is the world's leading provider of dedicated managed account services.

We provide institutional allocators with a superior way to structure, access and monitor their investments through dedicated managed accounts. Our platform services allow them to customize their investment solutions, achieve asset control, increase transparency, and enhance operational alpha over their alternative portfolios.

Powered by our purpose-built technology and team of experienced fund professionals, Innocap is transforming access to alternative investments for institutional allocators.

Since 1996, Innocap has been a trusted partner of some of the most sophisticated institutional allocators in the world.

Learn more: www.innocap.com

#### **About ADIA**

Established in 1976, the Abu Dhabi Investment Authority ("ADIA") is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information: www.adia.ae

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